



TAMBUN INDAH LAND BERHAD (Company No: 810446-U)

12-01, Penthouse, Wisma Pantai,

Jalan Wisma Pantai

12200 Butterworth, Penang

Tel : 04-3240088 Fax : 04-3240090

e-mail : tambunindah@streamyx.com website : www.tambunindah.com

PRESS RELEASE

Tambun Indah shareholders approve final dividend

- ***Dividend payout of RM33.4 million represents 40% of net profit in the financial year ended 31 December 2017 (FY2017)***
- ***Posts RM11.4 million net profit in 1Q18, on RM40.1 million revenue***

Penang, Malaysia, 28 May 2018 - Shareholders of Penang property developer **Tambun Indah Land Berhad** (**Tambun Indah**, 恒大置地, Bloomberg: TILB MK, Reuters: TAMB.KL) approved the payment of a final single-tier dividend of 4.7 sen per share in respect of FY2017 at the Annual General Meeting (AGM) today.

Together with the earlier-paid interim single-tier dividend of 3.0 sen per share, the Group declared total dividends of 7.7 sen per share in respect of FY2017. The dividend payout of RM33.4 million represents 40% of the Group's FY2017 net profit, excluding valuation gain on investment properties.

For the first quarter ended 31 March 2018 (1Q18), Tambun Indah reported net profit of RM11.4 million on revenue of RM40.1 million. In comparison, the Group had posted net profit and revenue of RM23.3 million and RM79.5 million respectively a year ago, with the performance in line with fewer ongoing projects resulting from the Group's cautious approach given the overall market conditions.

Tambun Indah retained a robust balance sheet as at 31 March 2018 with strong net cash position, providing the Group adequate flexibility for landbank expansion opportunities. At present, Tambun Indah has balance undeveloped landbank of approximately 390 acres in Mainland Penang.

The Group recorded a healthy take-up rate of 70.0% for ongoing projects with cumulative Gross Development Value (GDV) of RM768.3 million.

Tambun Indah hopes to launch the RM48.0 million-GDV Palma Residency at Alma, Bukit Mertajam, Penang in 2018 to meet the stable demand for affordable homes.



TAMBUN INDAH LAND BERHAD (Company No: 810446-U)

12-01, Penthouse, Wisma Pantai,

Jalan Wisma Pantai

12200 Butterworth, Penang

Tel : 04-3240088 Fax : 04-3240090

e-mail : tambunindah@streamyx.com website : www.tambunindah.com

About Tambun Indah Land Berhad (www.tambunindah.com)

Founded in 1994, **Tambun Indah** has been guided by its key principle to design and develop contemporary and high-quality homes at affordable prices for customers.

Tambun Indah has been the pioneer in bringing innovative property concepts in Mainland Penang, including the first gated and guarded community of **Taman Tambun Indah**, and the first gated strata landed homes of Palm Villas. This has also led to the Group typically enjoying full take-up rates for its properties.

Tambun Indah's portfolio of completed/ongoing projects thus far includes Pearl City, Juru Heights, Casa Impian and Casa Permai in Mainland Penang, as well as Scotland Villas and Straits Garden in Penang Island. To date, Tambun Indah has launched more than 8,400 units of mainly residential properties in Penang, with total GDV of around RM3.2 billion.

Issued for and on behalf of **TAMBUN INDAH LAND BERHAD** by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:

Ms. Julia Pong

E: julia@aquilas.com.my

T: +603-2711 1391 / H/P: +6012-3909 258

Mr. Hanif Kamarudin E: hanif@aquilas.com.my

T: +603-2711 1391 / H/P: +6011-2380 6132