



TAMBUN INDAH LAND BERHAD (Company No: 810446-U)

12-01, Penthouse, Wisma Pantai,

Jalan Wisma Pantai

12200 Butterworth, Penang

Tel : 04-3240088 Fax : 04-3240090

e-mail : tambunindah@streamyx.com website : www.tambunindah.com

PRESS RELEASE

Tambun Indah to focus on further developing township

- ***Records RM15.4 million net profit in 4Q17***

Penang, Malaysia, 27 February 2018 - Penang property developer Tambun Indah Land Berhad (Tambun Indah, 恒大置地, Bloomberg: TILB MK, Reuters: TAMB.KL) will continue to focus on further developing its integrated township of Bandar Tasek Mutiara (Pearl City) in the mid to long term, to capture enduring demand from buyers.

Tambun Indah has consistently sought to provide better living solutions, which are strategically-located to, workplaces and daily needs, and equipped with good amenities. Recent developments in the integrated Pearl City township include the grand opening of Quan-U furniture store, one of the largest furniture manufacturers in Asia, and the opening of a neighbourhood orientated hawker and night market complex for the township.

Tambun Indah's existing landbank, especially in Pearl City, is located in the southern area of mainland Penang, which has witnessed strong population growth due to rapid development in the commercial and industrial sectors.

The approximately 1,200-acre Pearl City township of which approximately 450 acres are undeveloped is expected to contribute positively to the Group for the next 6 to 9 years. The landbank is also ideally situated in close proximity to various reputable schools such as GEMS International School, Jit Sin High School (Seberang Perai Selatan Branch) and various other government schools, and upcoming amenities.

Tambun Indah's balance sheet as at 31 December 2017 remained healthy with a net gearing ratio of 0.002 time, which allows the Group to not only complete its planned developments, but to also acquire compelling landbank opportunities for future expansion amidst the soft property development landscape.

Overall, Tambun Indah's ongoing projects of RM848.5 million GDV had an average take-up rate of 70%.

The Group also announced today that it has recorded net profit of RM15.4 million on RM60.5 million revenue for the fourth quarter ended 31 December 2017. For the twelve months ended 31 December 2017, Tambun Indah recorded RM83.4 million net profit on RM282.1 million revenue.

Tambun Indah plans to launch two new projects in 2018 with a cumulative GDV of RM158.0 million. The two projects slated to launch in 2018 are the RM48.0 million-GDV Palma Residency, and RM110.0 million-GDV Palm Garden.



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About Tambun Indah Land Berhad (www.tambunindah.com)

Founded in 1994, **Tambun Indah** has been guided by its key principle to design and develop contemporary and high-quality homes at affordable prices for customers.

Tambun Indah has been the pioneer in bringing innovative property concepts in Mainland Penang, including the first gated and guarded community of **Taman Tambun Indah**, and the first gated strata landed homes of Palm Villas. This has also led to the Group typically enjoying full take-up rates for its properties.

Tambun Indah's portfolio of completed/ongoing projects thus far includes Pearl City, Juru Heights, Casa Impian and Casa Permai in Mainland Penang, as well as Scotland Villas and Straits Garden in Penang Island. To date, **Tambun Indah** has launched more than 8,400 units of mainly residential properties in Penang, with total GDV of around RM3.2 billion.

Issued for and on behalf of **TAMBUN INDAH LAND BERHAD** by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:

Ms. Julia Pong

E: julia@aquilas.com.my

T: +603-2711 1391 / H/P: +6012-3909 258

Mr. Hanif Kamarudin E: hanif@aquilas.com.my

T: +603-2711 1391 / H/P: +6011-2380 6132