

MEDIA CLIPPING

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Tambun Indah buys land in Butterworth for RM11m

KUALA LUMPUR: Tambun Indah Land Bhd yesterday acquired two pieces of land in Butterworth measuring a combined 347,625 square feet for a total of RM11 million.

In an announcement to Bursa Malaysia yesterday, the company said its wholly owned subsidiary Epiland Properties Sdn Bhd had entered into a sale and purchase agreement with Hussain Imam bin Md Ismail and Ayesha Binti Mohamed Ismail, as executors of the Estate of KSM Ismail @ Mohamed Ismail (deceased) for the two pieces of land in Butterworth, Penang measuring approximately

26,026.3 sq metres (280,144 sq ft) and 8,777.63 sq m (94,481 sq ft) respectively.

“In light of the land being in the town of Butterworth and adjacent to the BORR (Butterworth Outer Ring Road), federal roads and infrastructure, as well as with easy accessibility to industrial parks (eg Raja Uda Light Industrial Park and Mak Mandin Industrial Park) and transport highways (eg Kulim Expressway and North-South Expressway), the board opines that the said land is strategically located and thus suitable for property development,” said Tambun Indah.